

**SAN IGNACIO VISTAS, INC.
HOMEOWNERS ASSOCIATION**

Statement of Financial Condition

2/28/2005

2005 Assets and Liabilities

Assets

Operating Funds	43,791.32
Reserves (<i>Face Value</i>)	<u>144,836.88</u>
Total	188,628.20

Liabilities

2006 dues paid in advance	-
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2005 Income and Expenditures

Income

Dues	71,592.00
Operating Funds	
Interest	28.96
Reserve Interest	958.87
Other Income: Reserves	
Total	<u>72,579.83</u>

Expenditures

Operations Expenses	10,629.64
Reserve Projects	<u>1,295.00</u>
Total	11,924.64

Homeowner's Reserve Equity

Total Reserve Equity	144,836.88
Reserve equity, per member	635.25

Unaudited